

DAVID HALE

1951-2015

David Hale passed away on Oct. 19, 2015 after a brief illness. He was 63 years old. He is survived by his beloved wife Lyric; devoted father of Jennie, Harmony, Devin, Erin, and Aria; proud grandfather of Cadence. He is the loving son of (Richard) and Jeanne; dear brother of John, James, Gary, and (Stephen).

Born in 1951 in St Johnsbury, Vermont, he was a graduate of St Johnsbury Academy. David was an American macroeconomist, renowned speaker, and author. He held a B.Sc. degree in international economic affairs from the Georgetown University School of Foreign Service and a M.Sc. degree in economics from the London School of Economics. In 1990, the New York chapter of the National Association of Business Economists conferred upon David the annual William F. Butler Award for distinction as a business economist. Other recipients include Paul Volker, Alan Greenspan, and Paul Krugman.

He was chief economist for Kemper Financial Services, which he joined in 1977, and was named global chief economist for Zurich Financial Services in 1995. He advised the group's fund management and insurance operations on both the economic outlook and a wide range of public policy issues until 2002, when he founded his own consultancy. A Chicago-based macroeconomist, he was chairman of David Hale Global Economics, Inc. The firm's clients included asset management companies worldwide. With his wife Lyric Hughes Hale, he co-authored the book "What's Next? Unconventional Wisdom on the Future of the World Economy," which was published by Yale University Press in 2011.

David was a member of the New York-based Council on Foreign Relations, the Japan America Society, President's Circle of the Chicago Council on Global Affairs, the National Association of Business Economists, and the New York Society of Security Analysts. He lectured at the World Economic Forum,

the Fortune Global CEO Conference, and the National Association of Governors. A frequent visitor to Australia, he was a member of the Australian-American Leadership Dialogue since its inception.

He was a member of the Academic Advisory Board of the Federal Reserve Bank of Chicago, and the Competitive Markets Advisory Council of the Chicago Mercantile Exchange. He was a regular guest on radio and television programs in Europe, Asia, Australia, and the United States. He wrote on a broad range of economic topics and his articles appeared in the Wall Street Journal, the Financial Times, the New York Times, the Nihon Keizai Shimbun, the Australian Financial Review, Harvard Business Review, Foreign Affairs, Foreign Policy, National Interest, Central Banking and numerous other publications.

David testified before Congressional committees on domestic and international economic policy issues, and participated in briefings and meetings with senior officials in the executive branch, including former President George W. Bush, current White House policymakers, the Federal Reserve, US Treasury, US Department of Defense, as well as foreign governments and international non-governmental organizations. He was a renowned speaker who addressed audiences at the World Economic Forum, the Federal Reserve Conference at Jackson Hole, and the Indaba Mining Conference in South Africa. He was known for his ability to distill complex economic issues and relate them to both current geopolitical conditions and economic history. His encyclopedic knowledge of global economics, and his long-term relationships with policymakers and market participants throughout the world gave him a unique vantage point that contributed to his excellent forecasting record. His fields of special interest and expertise included central banking, especially the Federal Reserve, trade, resources, energy, Africa, China, Japan, and foreign exchange issues.

David was strong-willed, an adventuresome explorer, and a hardworking spirit who was famous for his wit and memory of obscure historic facts. He was constantly seeking economic

knowledge and enjoyed the company of colleagues and friends. However, his favorite place was always being at home with his loving family, as husband, father and grandfather. He most enjoyed public speaking, reading global newspapers, and writing on his manual typewriter. He was a parishioner of Sacred Heart Parish in Winnetka, Illinois.

Visiting hours will be held at the Sayles Funeral Home in St. Johnsbury Friday evening from 6-8 p.m.

A funeral Mass will be celebrated in St. Johnsbury Saturday, Oct. 24, at 11 a.m at the St. John the Evangelist Church. Burial will follow at the Mt. Calvary Cemetery.

David's journey took him all over the world. But Vermont and St. Johnsbury were his home. Memorial contributions could be directed to the St. Johnsbury History and Heritage Center, PO Box 223, St. Johnsbury VT 05819.

Memories and condolences may be shared privately at www.saylesfh.com. The Sayles Funeral Home is located at 525 Summer St. in St. Johnsbury.